

## Attachment 2

May 2020

### State Route (SR) 92/El Camino Real (SR82) Interchange Highway Improvements Project

#### Project Funding History

Caltrans and the City of San Mateo entered into Agreement 04-2448 on March 29, 2012, defining the terms and conditions for developing and financing a highway improvement project consisting of improvements to the State Route (SR) 92/El Camino Real (SR82) interchange in the City of San Mateo. The agreement established the terms and conditions for supporting the project costs for PA&ED completion and was initiated with \$500,000 Local Demo (Federal funds to City) plus \$85,000 Local Match (City funds) for a total of \$585,000.

Amendment No. 1 executed on April 12, 2013, added a new source of Local funding (SMCTA) in the amount of \$320,000, increased the amount of Demo funding by \$480,000, and deleted the \$85,000 in City local match funding for an overall funding increase of \$715,000 resulting in a new total funding amount of \$1,300,000.

Amendment No. 2 executed on July 25, 2014, added a new source of Local (CITY) funding in the amount of \$120,000, and increased the amount of Local (SMCTA) funding by \$180,000 for an overall funding increase of \$300,000 resulting in a new total funding amount of \$1,600,000.

The resulting current funding subtotals are as follows: \$980,000 from Local Demo (CITY) fund; \$500,000 from Local (SMTCA) fund; and, \$120,000 from Local (CITY) fund, for a total funding amount of \$1,600,000.

Amendment No. 3 proposes to increase the funding for PA&ED cost overruns with the following increases that will be added to close-out the project: \$623,000 will be added from Local Demo (CITY) fund and \$53,210 will be added from Local (SMTCA) fund, for a total amount of \$676,210 in additional funding. The total project funds for PA&ED from local sources is now increased from \$1,600,000 to \$2,276,210.

PA/ED Phase	Execution Date	Approved Amounts
04-2448	March 29, 2012	\$500,000 Demo plus \$85,000 Local <b>\$585,000</b>
04-2448 Amendment No. 1	April 12, 2013	\$980,000 Demo plus \$320,000 SMCTA <b>\$1,300,000</b>
04-2448 Amendment No. 2	July 25, 2014	\$980,000 Demo plus \$500,000 SMCTA plus \$120,000 Local <b>\$1,600,000</b>
04-2448 Amendment No. 3	Proposed	\$1,603,000 Demo plus \$553,210 SMCTA plus \$120,000 Local <b>\$2,276,210</b>